



**SERVICE STATION DEALERS AND
AUTOMOTIVE SERVICES OF GREATER NY, INC.**
AFFILIATED WITH: SSDA/NCPR-AT

TO ALL SSDGNY MEMBERS:

We are updating our billing system. You will notice a change to how you are billed for your membership dues, health insurance premiums, disability benefits and legal fees.

We ask that you make the following changes to how you pay your monthly invoice:

- **Membership dues & legal fees are to be made payable to Service Station Dealers.**
- **Health insurance premiums and disability benefits are to be made payable to Inter-City Insurance Fund.**

If you are enrolled in automatic monthly payments, we will process your payments as explained above.

We now have several new ways to pay your membership dues. You can pay your dues in increments of

- \$45 - Monthly
- \$135 - Quarterly
- \$270 - Semi-Annually
- \$495 - Annually (savings of \$45)

Simply send in the amount you wish to pay up front, and we will adjust your account accordingly.

If you'd like to save time and avoid writing a monthly check, you can set up automatic monthly ACH or credit card payments. To do so, please contact our office.

We appreciate your cooperation and understand that this may be small inconvenience and will take some getting used to.

Kindly contact the Association at 914-698-5188 or by email at ssdgny@ssdgny.org with any questions.

Thank you!



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ASSOCIATION CONTEST

CONGRATULATIONS TO THE OCTOBER 2024 CONTEST WINNER, C & A AUTO SERVICE, MAHOPAC, NY. Please read through this bulletin for your chance to win!!! Call the office or email ssdgnny@ssdgnny.org with the correct answer to the trivia question and you will be entered in the monthly drawing for a chance to receive a free month's dues; a \$45 value.

ATTORNEY'S CORNER

Vincent P. Nesci, Esq., General Counsel for SSDGNY

This month is about BOI, or "Beneficial Ownership Information Form that your Federal Government has said that you must file.

Who Must File

Both domestic and foreign reporting companies are required to file reports. A company is considered a *reporting company* if a document was filed with the Secretary of State (SOS) or similar office to create or register the entity. Corporations, (including S corporations), LLCs, and other entities formed through the SOS are subject to the reporting requirements. However, because sole proprietorships, trusts, and general partnerships do not require the filing of a formal document with the SOS, they generally are not considered a reporting company and will not have a filing requirement. Foreign companies are required to file reports if they are registered with the SOS or similar office under state law.

Some companies are exempt from reporting, but many of the exempted companies are already required to report ownership information to a governmental authority. Of particular interest to you may be the exemption for *large operating companies*. A large operating company is any entity with (a) more than 20 full-time US employees, (b) an operating presence at a physical office within the US, and (c) more than \$5,000,000 of US-sourced gross receipts reported on its prior year federal income tax return. If you meet these qualifications, you *are not subject to the new reporting requirements*.

What Information Must be Provided

Beneficial ownership information (BOI) must be reported for the reporting company's *beneficial owners* and (for entities formed or registered after 2023) *company applicants*. BOI includes an individual's full legal name, date of birth, street address and a unique ID number.

The unique ID number can be from a non-expired US passport, state driver's license, or other government-issued ID card. If the individual does not have any of those documents, then a non-expired foreign passport can be used.

Beneficial Owners

Two groups of individuals are considered beneficial owners of a reporting company: (1) any individual who directly or indirectly owns or controls at least 25% of the *ownership interests* of the reporting company; or (2) any individual who exercises *substantial control* over the reporting company.

Individuals with substantial control are those with substantial influence over important decisions about a reporting company's business, finances, and structure. Senior officers (president, CFO, general counsel, CEO, COO, and any other officer who performs a similar function) are automatically deemed to have substantial control, as are individuals with the authority to appoint or remove senior officers and board members. There is no requirement that these individuals have actual ownership in the company to be considered a beneficial owner for reporting purposes.

Company Applicants

The company applicant is the person who actually files the document that creates or registers the reporting company (e.g., an attorney). Company applicants must provide the same information that is required of beneficial owners, but only if the reporting company is formed or registered **after 2023**. Because of the difficulty in tracking down information about company applicants for reporting companies that have been in existence for a number of years, reporting companies formed or registered before 2024 do not have to supply BOI for their company applicants.

FinCEN Identifiers

Individuals and reporting companies can request a FinCEN Identifier (FinCEN ID) to use in place of supplying detailed information on the report. A FinCEN ID is a unique number assigned by FinCEN which is obtained by submitting the same information as is required of a beneficial owner or reporting company. A FinCEN ID may be useful to individuals that prefer to send their personal information directly to FinCEN rather through a reporting company, or to individuals that may be required to supply information as a beneficial owner or company applicant of several reporting companies.

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Important Filing Dates

For existing reporting companies created or registered before 2024, the initial report is due by January 1, 2025. For reporting companies created or registered in 2024, the initial report is due 90 days after the entity's creation or registration. For reporting companies created or registered after 2024, the initial report is due 30 days after the entity's creation or registration.

If there is a change to previously reported information about the reporting company or its beneficial owners, an updated report must be filed within 30 days of the change. So, it is imperative that your company implements a system to identify reportable changes and file an updated report with FinCEN in a timely manner. The penalties for willfully failing to file both initial and updated reports are steep—\$500 per day that the report is late, up to \$10,000 and imprisonment for up to two years.

Contact the Association for help filling out the report.

REPAIR ACT STALLS IN US HOUSE COMMITTEE

The bill, addressing vehicle data access and the production of non-OEM parts, will have to wait until 2025 for another shot at passage.

The Right to Equitable and Professional Auto Industry Repair (REPAIR) Act, (HR 906), did not receive the necessary committee markup to advance to the House floor.

The bill, which had been under consideration since last October, seeks to prohibit vehicle manufacturers from impeding a vehicle owner's access to their vehicle's data related to diagnostics and repair. It also would also prohibit automakers from impairing a non-OEM parts manufacturer from producing or selling compatible aftermarket parts.

According to House Energy and Commerce Committee Chair Cathy McMorris Rodgers, while the bill was not marked up, it still deserves recognition for the extensive groundwork laid by its proponents, including U.S. Rep. Neil Dunn of Florida and his team.

"I did want to mention one bill that we will not be considering today, the REPAIR Act, led by Dr. Dunn. I want to recognize the hard work that he, his staff and numerous stakeholders have done," McMorris Rodgers said. "While we aren't marking it up today, a lot of progress has been made, and I would encourage

members and stakeholders to keep working together to find a path forward on this important piece of legislation."

Advocates for the REPAIR Act have sent more than 100,000 letters to Congress, made more than 10,000 phone calls to representatives, and engaged in various grassroots activities such as hosting lawmakers at businesses and running awareness campaigns.

"The groundwork you've helped lay for federal right to repair legislation will be instrumental in our future success," the Auto Care Association said in a statement on the bill.

The Auto Care Association said it plans to provide updates on next steps at the upcoming AAPEX event in Las Vegas, NV. The bill can be reintroduced to Congress in 2025.

Opponents of the bill spoke at the Collision Industry Conference in July, including representatives of the Society of Collision Repair Specialists (SCRS) and the Automotive Service Association (ASA).

They said the organizations backing the REPAIR Act, including insurance companies and non-OEM part manufacturers and distributors, are more focused on the aspects of the bill that would give those companies the right to produce non-OEM parts and use them in repairs.

They also pointed out that SCRS and ASA already have a voluntary agreement with the Alliance for Automotive Innovation, which represents automakers, guaranteeing independent repairers have access to OEM tools and information.

Wayne Weikel, of the Alliance for Automotive Innovation, said his organization, along with SCRS and ASA, had been meeting with members of Congress to explain their position on the REPAIR Act.

As seen on [autobodynews.com](https://www.autobodynews.com)



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NYVIP MESSAGE No. 307

Subject: Update regarding adhesive issue with blue internal sticker stock

As previously noticed in NYVIP message #306, some inspection stations have been issued 2025 Blue Internal Sticker Stock that due to a manufacturing problem is causing them to not adhere properly to windshields.

Opus inspection continues to ship out the adhesive overlays to stations and has begun to send out replacement sticker stock to impacted stations.

If you are currently using stock with numbers 2520000001-2521600000, please use the new sticker stock as soon as you receive it by damaging out the numbers in the above range. Until then, please continue to issue the sticker stock you have on hand utilizing clear tape or the overlay.

If your station has received the affected stock and is experiencing issues or has any questions, please contact the Opus Help Desk at 1-866-OB-D-TEST (623-8378) or email Opus Inspection at NYVIP3Info@Opusinspection.com.

SSDGNy is a member of TST. Because you are members of SSDGNy, you are automatically able to receive certain benefits from that organization.

This means:

- **Discount - Live Seminars**
- **Discount - Yearly Big Event & Trade Show**
- **Discount - Live Simulcast / Webcasts**
- **Discount - On-Line Videos**
- **Watch Members Only Videos**
- **Discount - Tools and Equipment**
- **Access to Members only Store**
- **Discount - Training Materials (Books)**



Check us out on
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CONGRESSWOMAN PUSHES FOR AUTO TECHNICIAN TOOLS TO BE COVERED IN EDUCATION SAVINGS PLAN

Former shop owner and Right to Repair advocate Marie Gluesenkamp Perez is pushing for expensive tools to be covered in 529 education savings plans for students and apprentices.

For many, the cost of tools has proven to be one of the biggest barriers to entry for the auto repair industry—but one Congressperson's recent bill aims to alleviate that burden for technicians.

According to a recent press release, the Fairness for the Trades Act, introduced by Rep. Marie Gluesenkamp Perez, would expand eligible uses of a 529 education savings plan to cover the cost of tools needed for technical careers.

Funds from 529 education savings plans may be used at any accredited college, university, vocational school, or other post-secondary educational institutions in the U.S. It's also recently been expanded to cover costs associated with registered apprenticeships.

A former shop owner and Right to Repair advocate herself, Rep. Gluesenkamp Perez's bill would expand 529 education savings plans to cover the purchase of qualified business expenses in auto repair and maintenance fields, as well as construction, plumbing, electrical, logging, fishing, and farming.

"For hardworking young people who have access to a 529 savings plan, it's important they can choose their own career path where they do what they love and are skilled at," said Rep. Gluesenkamp Perez. "Buying the tools to start a career or business in the trades is expensive—and these plans need to support toolboxes, not only tuition."

As seen on ratchetandwrench.com

REFERRALS

If you know of a station that needs our services and is interested in becoming a member, refer them to us and upon signing you will receive a \$50.00 Amazon gift card. If you know of someone interested, please contact our Sales Representative Bill Griese at 914-227-0144.

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NOVEMBER TRAINING



WTI continues to serve your training needs with live **virtual** webinars, interactive instructor-led classes, pre-recorded class videos, and more! Upcoming training:

- Lubricants in the Age of Exhaust Gas Aftertreatment
- Failure to Communicate
- Servicing Auto Braking Systems – Electro Hydraulic Brake Assist

Click on the QR Code for more details



Carquest Technical Institute (CTI) and Worldpac Training Institute (WTI) provide world-class training to automotive service professionals. CTI and WTI teams work closely together to develop and deliver technical and business management training to shop owners, service advisors, service managers, and technicians. Upcoming training:

- Diagnostic Application of DIN Schematics
- Hybrid & Electric Vehicle: Inspection & Maintenance
- Modern Diagnostic Routines – Cylinder Pressure Analysis

Click on the QR Code for more details



CLASSIFIEDS

For Sale: Inspection License for Putnam County & NYVIP3 Inspection Machine.

For information, please call Cyndie at 914-804-4149.

Wanted: 9,000 pound lift any brand NOT ASSYMETRICAL, Air Conditioning machine. Please call John at 914-698-6444.

For Sale: Auto Repair Shop, downtown Nyack, turnkey operation, 44 years in business. 6 lifts plus floor space approximately 3300 square feet. Gated lot, never a gas station. Contact Michael Chang at Rand Commercial 917-664-5441.

WELCOME NEW MEMBERS

Sleepy Hollow Service Station, Inc.
Elmsford, NY

Tuckahoe Gas & Mart Inc.
Yonkers, NY

F & F Auto Mall Corp.
Bronx, NY

TRIVIA QUESITON

What is one of the three qualifications that qualifies an entity to be classified as a large operating company?

Call the office at 914-698-5188 or email us at ssdgn@ssdgn.org with your answer for a chance to win a free month's dues.

We hope you enjoyed reading this month's bulletin. If you have any questions, feel free to call the association. We are here to help you and your industry.

Best Regards,

*Service Station Dealers & Automotive Services
of Greater NY, Inc.*